

Regenerative Medicine Minnesota

Board Meeting March 29, 2017 via conference call

Board members attending: Roberta King, Ven Manda, Andre Terzic, Jakub Tolar

Board member absent: Margaret Anderson Kelliher

Guests: Beth Borg, Nancy Morgan

The meeting was called to order at 8:00 AM.

The Education Program review process and applications were presented with the recommendation of funding all of the K-12 programs and the five top-scored post secondary programs.

There was a discussion of the past programs and how an impromptu network is developing among the programs.

The Biobusiness/Biotechnology review process and applications were presented with the recommendation of funding the nine top-scored proposals. Scoring was consistent among the reviewers.

It was noted that some funding will be returned; therefore we have a slightly higher budget for this set of grants.

Discussion of Biobusiness

Need to grow this sector. Healthy demand for the grants.

Are we capturing the breadth of this category in these terms? Specific to infrastructure? Biobusiness? To grow the infrastructure?

Take an adaptive way of looking at the program.

Educational piece is successful (flagship), successful in research program, now focus on lasting infrastructure and building a hub of businesses going forward.

Reflecting back on the first list to now, it is reassuring that we are now starting to see some entities outside UMN and Mayo being considered for this category. This is the spirit of the section. Consider if any of these biobusinesses have achieved their objective. Piece on success of biobusiness on the website. Heterogeneity of these projects across the state.

A motion was made to approve the grants in the Education Program and Biobusiness/Biotechnology categories as recommended. The motion was seconded and unanimously approved.

The Board was asked to refer to the revised Business Plan based on discussions between UMN and Mayo. Dates will be the same as in the past year.

Board was asked to review performance of Nighthawk Marketing and approve renewal of their contract.

Board was asked to respond on the adequate progress of two research grants and determine if funding should be continued.

A motion was raised to approve the revised Business Plan, Nighthawk contract, and continuation of the two research grants. The motion was seconded and unanimously approved.

Note: one of the reviewers made a strong recommendation that the Biobusiness/Biotechnology application and review process be revised. More information will follow.

Annual celebration to recognize awardees will be June 1, 2017, and provide forum to showcase what MN is doing in RM. Attract legislators who were proactive in the initial act, but also looking into the future for how from a legislative standpoint as to how to grow the program. Hope the Board will be available to be introduced to legislature and investigators.

Great opportunity to energize the stakeholders as well as celebrate, and have a platform to outline and plan the future.

Progress reports on research grants triggered thought, how many have been approved? All year one research reports were successfully renewed. Progress reports will be updated on website as soon as this set of grants is rolled out.

The business being concluded, the meeting was adjourned at 8:37 AM.