



A Collaborative Partnership of the University of Minnesota and Mayo Clinic

First Board Meeting

Wednesday, November 5, 2014

8:00 AM – 9:00 AM CST

Video Conference via WebEx

Board Members attending:

Jakub Tolar, University of Minnesota Co-chair

André Terzic, Mayo Clinic Co-chair

Margaret Anderson Kelliher

Roberta King

Ven Manda

Guests:

Nancy Morgan, University of Minnesota

Michael Pfenning, Mayo Clinic

Objective: to finalize and approve draft Business Plan and RFPs

The meeting commenced at 8:00 AM via conference call, and introductions were made.

Responsibilities of the Board were reviewed:

- Attend meetings via teleconference or in person.
- Maintain confidentiality of applications and reviews.
- Review summary table and numerical ranking of research grants and designate grants recommended for funding.
- Review recommendation for contract awards. Discuss and arrive at a consensus if recommendation is rejected.
- Reallocate funding if amount budgeted is not spent.

The initial Minnesota Regenerative Medicine Business Plan was reviewed and discussed. Recommendation to add “salary and fringe” to graduate and post-doctoral scholar awards was approved. Recommendation to change education award from grades K-12 to grades 3-12 was approved. Recommendation to combine Outreach Contracts was approved. Motion made to approve Business Plan as amended. Motion seconded and unanimously approved.

The draft MRM RFPs were reviewed. Motion made to approve RFPs with amendments corresponding to the change to the business plan. Motion was seconded and unanimously approved.

Meeting adjourned at 8:55 AM.